

THE KHAMGAON URBAN CO-OP BANK LTD, KHAMGAON

(MULTISTATE SCHEDULED BANK) REG . No. MSCS/CR/107/2000

HEAD OFFICE :- KHAMGAON

Phone no. (STD 07263) 254631, FAX. 255391

email :- recovery@khamgaonbank.in

SALE NOTICE OF IMMOVABLE PROPERTY (Fourth Time)

(Sec.13 (12) of The Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act,2002 & U/r 6 to 9 of Security Interest (Enforcement) Rules 2002.)

In exercise of Power Conferred under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act.2002 and security Interest (Enforcement) Rules 2002, and pursuant to the possession of secured asset mentioned hereunder taken by the Authorized Officer of The Khamgaon Urban Co op Bank Ltd. Head Office, Khamgaon for recovery of the secured debts of the Khamgaon urban co.op.Bank Ltd. Jalgaon Branch for the below mentioned loan as mentioned against name of borrower, Offers (Tenders) are invited by the undersigned in sealed envelope for Sale of immovable property as per brief particulars given hereunder.

Sr. No	Name of Borrower	Name of Mortgagor	Demand Notice Sec. 13(2) Date	Actual Possession Date	Reserve Price	Earnest Deposit	Notice Amount
1)	M/s Dynamic Furnices Prop:- Shri Vilas Harikrushna Patil	1) Shri Purushottam Yashwant Patil 2) Shri Vilas Harikrushna Patil	08/07/2004	24/09/2004	Rs. 8.15 Lacs	Rs.1.00 Lacs	Rs.6.12 Lacs & Interest from 01/07/2004

Description of Property :-

That the Property is situated at Mouje Mehrun, Tq.& Dist Jalgaon (Khandesh) bearing S.No.240/1, Plot No 8, admeasuring area 470.37 sq.mtrs. which is bounded as under :-

East :- Road, West :- Plot No 7 North:- :- S.No 241 & South :- Plot No 9

Terms and Conditions of the Tender -

1. The above property shall be sold on "AS IS" AND "WHERE IS BASIS The intending purchasers should make discreet enquiries as regards any claim, charges on the property of any authority, besides bank charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting the tender
2. The offer along with the aforesaid Earnest Money deposit should be made in a sealed envelope superscribed as "Offer of purchase of Property (Name of the borrower/Mortgagor & Description of property)" so as to reach the office of Authorised Officer The Khamgaon Urban co.op.bank Ltd.H.O. Khamgaon.Dist Buldhana OR Jalgaon Branch on or before **19/03/2024** during Office-Hours.
3. Offers so received by the undersigned will be opened & considered on **20/03/2024** at the Khamgaon Urban co.op.bank Ltd. Head Office.Khamgaon.at 1 p.m.
4. The successful bidder, who has offered the highest sale price in the tenders, should immediately on the same day or not later than next working day pay the 25% amount of the sale price. If he fails to deposit the said amount, then the earnest money will be forfeited and the next highest bidders, in descending order, shall be treated as successful bidders who should pay the 25% amount of sale on the same day or not later than next working day.The Balance 75% amount of the sale price shall be paid to the Bank on or before 15th day of confirmation of sale. If he fails to deposit the said amount, then a deposit of 25% amount and the earnest money will be forfeited.
5. The Authorised officer is not bound to accept the highest offer and may reject the same without assigning any reason thereof.
6. Before acceptance of the highest bid, the Bank is free to call highest 3 bidders for negotiations to have enhancement of bid amount.
7. Bank had published & issued Sale Notice on 3 times on Dt.27/05/2009, Dt.09/10/2010 & Dt.17/12/2020. So, This 15 days sale notice is hereby given to all the above borrower & Mortgagor.

Note: - 1) Tender form is available at Rs. 25/- at Bank's H.O. Khamgaon & Jalgaon Branch, Jalgaon.
2) Other terms & conditions of sale are available with tender form

Date - 05/03/2024

Authorised Officer
The Khamgaon Urban co.op.Bank Ltd,
Head Office - Khamgaon.