

THE KHAMGAON URBAN CO-OPERATIVE BANK LTD., KHAMGAON.
(MULTISTATE SCHEDULED BANK)



FINANCIAL STATEMENTS

F.Y. 2023-2024

Form A			
Balance Sheet of The Khamgaon Urban Co-op Bank Limited.			
Balance as on 31st March 2024			
	Schedule	As on 31-03-2024	As on 31-03-2023
Liabilities			
Capital and Liabilities	1	32,09,29,410.00	30,51,64,825.00
Reserve and Surplus	2	2,19,94,71,779.91	1,98,88,26,044.07
Deposits	3	12,07,20,53,418.90	11,18,53,81,304.93
Borrowings	4	-	-
Deferred Tax Liability		74,45,507.73	70,56,682.73
Other liabilities and provisions	5	37,54,22,936.72	37,18,01,272.82
Total		14,97,53,23,053.26	13,85,82,30,129.55
Assets			
Cash and balances with RBI	6	67,66,04,522.00	69,34,51,059.50
Balance with banks and money at call and short notice	7	41,28,78,242.86	39,34,40,792.80
Investments	8	6,35,53,50,085.86	5,93,95,17,491.59
Advances	9	6,79,68,24,797.05	6,13,37,01,332.63
Fixed Assets	10	32,59,47,287.87	32,91,72,368.57
Other Assets	11	40,77,18,117.62	36,89,47,084.46
Total		14,97,53,23,053.26	13,85,82,30,129.55
		-	-
Contingent Liabilities	12	51,04,80,315.98	33,68,54,555.72
Bills for Collection			

For Jodh Joshi and Co.

Chartered Accountants

FRN 104317W

J.S. Walimbe
Swanand Walimbe
Partner

Membership No. 194958



Place : Camp - Khamgaon

Date : 30-04-2024

UDIN : 24194958BKFKXC7760



On behalf of the Board

V. S. PUNDE

Chairman

[Signature]

Dr. S. S. KULKARNI

Vice Chairman

[Signature]

Sau. F. S. KORDE

Director

F.S. Korde
[Signature]

S. Y. KULKARNI

Chief Executive Officer

V. R. KULKARNI

Dy. CEO/General Manager

[Signature]

V. S. KULKARNI

Chief Manager

[Signature]

S. V. JADHAO

Chief Manager

[Signature]

P. P. TARALE

Sr. Manager

Form B- Khamgaon Urban Co-op Bank Limited. Profit and Loss Account of Khamgaon Urban Co-op Bank Limited. for the year ended on 31st March 2024			
	Schedule	Year ended 31-03-2024	Year ended 31-03-2023
I. Income			
Interest earned	13	99,27,81,137.53	89,83,18,516.22
Other income	14	13,07,82,587.30	10,30,70,252.33
Total		1,12,35,63,724.83	1,00,13,88,768.55
II. Expenditure			
Interest expended	15	48,46,00,171.93	37,59,37,408.27
Operating expenses	16	35,60,05,753.60	32,10,98,267.20
Provisions and contingencies	17	14,10,77,390.00	18,00,87,205.50
Total		98,16,83,315.53	87,71,22,880.97
Less - Provision for Income Tax		5,02,98,343.00	4,79,38,000.00
III. Profit / Loss after Tax			
Net profit/loss(-) for the year		9,15,82,066.30	7,63,27,887.58
Profit/loss(-) brought forward		1,040.00	3,190.00
Total		9,15,83,106.30	7,63,31,077.58
IV. Appropriations			
Transfer to statutory reserves		6,67,00,751.30	5,67,03,675.00
Transfer to other reserves		24,15,854.00	22,89,915.00
Transfer to Dividend		2,24,65,000.00	2,00,00,000.00
Balance carried over to balance sheet		1,501.00	1,040.00

For Jodh Joshi and Co.

Chartered Accountants

FRN 104317W

J. S. Walimbe
Swanand Walimbe

Partner

Membership No. 194958

Place : Camp - Khamgaon

Date : 30-04-2024

UDIN : 24194958BKFKXC7760



On behalf of the Board

V. S. PUNDE

Chairman

Chairman

Dr. S. S. KULKARNI

Vice Chairman

Vice Chairman

Sau. F. S. KORDE

Director

Director

S. Y. KULKARNI

Chief Executive Officer

V. R. KULKARNI

Dy. CEO/General Manager

Dy. CEO/General Manager

V. S. KULKARNI

Chief Manager

Chief Manager

S. V. JADHAO

Chief Manager

Chief Manager

P. P. TARALE

Sr. Manager

Sr. Manager

Schedule 1 - Capital

	Sub-Schedule	As on 31-03-2024	As on 31-03-2023
I. For Nationalised Banks		-	-
Capital (Fully owned by Central Govt.			
II. For Banks incorporated outside India			
Capital			
i) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head.		-	-
ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act, 1949		-	-
Total		-	-
III. For Other Banks			
Authorised Capital		55,80,00,000.00	55,80,00,000.00
50,00,000 Shares of Rs.100/- each			
5,80,000 Perpetual Non Cumulative Preference Shares of Rs.100/- each			
Issued Capital			
Subscribed Capital		31,09,32,800.00	29,82,16,600.00
31,01,228 shares of Rs.100/- each			
8,100 PNC Preference Shares of Rs. 100/- each			
Called-up Capital	1	99,96,610.00	69,48,225.00
Less : Calls unpaid			-
Add : Forfeited Shares			-
Total		32,09,29,410.00	30,51,64,825.00

Schedule 2 - Reserves and Surplus

		As on 31-03-2024	As on 31-03-2023
I. Statutory Reserves			
Opening Balance		72,45,41,368.10	67,77,77,191.99
Additions during the year		5,89,25,653.12	4,67,64,176.11
Deductions during the year			-
Total		78,34,67,021.22	72,45,41,368.10
II. Capital Reserves			
Opening Balance		35,78,61,961.00	35,25,31,014.00
Additions during the year		54,40,000.00	60,68,045.00
Deductions during the year		61,09,336.00	7,37,098.00
Total	2	35,71,92,625.00	35,78,61,961.00
III. Share Premium			
Opening Balance		-	-
Additions during the year		-	-
Deductions during the year		-	-
Total		-	-
IV. Revenue and Other Reserves			
Opening Balance		83,00,91,637.39	65,38,24,202.69
Additions during the year		13,71,37,390.00	17,62,67,434.70
Deductions during the year		-	
Total	3	96,72,29,027.39	83,00,91,637.39
V. Balance in Profit and Loss Account		9,15,83,106.30	7,63,31,077.58
Total (I, II, III, IV, V)		2,19,94,71,779.91	1,98,88,26,044.07



Schedule 3 - Deposits

		As on 31-03-2024	As on 31-03-2023
A. I. Demand deposits			
(i) From banks		51,89,546.91	58,74,263.44
(ii) From others		1,22,20,79,024.09	1,12,19,59,320.33
II. Savings Bank Deposits		3,77,53,69,787.14	3,49,63,83,513.63
III. Term Deposits			
(i) From banks		21,46,688.00	20,21,082.00
(ii) From others		7,06,72,68,372.76	6,55,91,43,125.53
Total (I, II, and III)		12,07,20,53,418.90	11,18,53,81,304.93
B. (i) Deposits of branches in India		12,07,20,53,418.90	11,18,53,81,304.93
(ii) Deposits of branches outside India		-	-
Total		12,07,20,53,418.90	11,18,53,81,304.93

Schedule 4 - Borrowings

		As on 31-03-2024	As on 31-03-2023
I. Borrowings in India			
(a) Reserve Bank of India		-	-
(b) Other banks		-	-
(c) Other institutions and agencies		-	-
II. Borrowings outside India		-	-
Total (I and II)		-	-
Secured borrowings included in I and II above- Rs.			

Schedule 5 - Other Liabilities and Provisions

		As on 31-03-2024	As on 31-03-2023
I. Bills payable		-	-
II. Inter-office adjustment (net)		300.00	-
III. Interest accrued	4	20,90,50,483.56	18,44,65,960.37
IV. Interest Payable	5	9,99,67,295.54	8,69,56,885.54
IV. Others (including provisions)	6	6,64,04,857.62	10,03,78,426.91
Total		37,54,22,936.72	37,18,01,272.82

Schedule 6 - Cash and Balances with Reserve Bank of India

		As on 31-03-2024	As on 31-03-2023
I. Cash in hand		15,12,04,522.00	20,81,51,059.50
II. Balances with Reserve Bank of India			
(a) in Current Account		52,54,00,000.00	48,53,00,000.00
(b) in Other Account		-	-
Total (I and II)		67,66,04,522.00	69,34,51,059.50



		As on 31-03-2024	As on 31-03-2023
Schedule 7 - Balances with Banks and Money at Call and Short Notice			
I. In India			
(i) Balances with banks			
(a) in Current Accounts		41,28,78,242.86	32,34,40,792.80
(b) in Other Deposit Accounts			-
(ii) Money at call and short notice			
(a) with banks		-	7,00,00,000.00
(b) with other institutions		-	-
Total (i and ii)		41,28,78,242.86	39,34,40,792.80
II. Outside India			
(i) in Current Accounts		-	-
(ii) in Other Deposit Accounts		-	-
(iii) Money at call and short notice		-	-
Total (i, ii, and iii)		-	-
Grand Total (I and II)		41,28,78,242.86	39,34,40,792.80

		As on 31-03-2024	As on 31-03-2023
Schedule 8 - Investments			
I. Investments in India in			
(i) Government Securities	7	3,46,21,68,738.00	3,01,10,17,016.00
(ii) Other approved securities	8	1,55,15,58,972.86	1,57,47,06,100.59
(iii) Shares		68,94,100.00	4,94,100.00
(iv) Debentures and Bonds		-	-
(v) Subsidiaries and/or joint ventures		-	-
(vi) Others	9	1,33,47,28,275.00	1,35,33,00,275.00
Total		6,35,53,50,085.86	5,93,95,17,491.59
II. Investments outside India in			
(i) Government securities (including local authorities)		-	-
(ii) Subsidiaries and/or joint ventures abroad		-	-
(iii) Others investments (to be specified)		-	-
Total		-	-
Grand Total (I and II)		6,35,53,50,085.86	5,93,95,17,491.59

		As on 31-03-2024	As on 31-03-2023
Schedule 9 - Advances			
A. (i) Bills purchased and discounted			
(ii) Cash credits, overdrafts and loans repayable on demand		4,04,06,16,239.64	3,74,03,79,727.14
(iii) Term Loans		2,75,62,08,557.41	2,39,33,21,605.49
Total		6,79,68,24,797.05	6,13,37,01,332.63
B. (i) Secured by tangible assets		6,69,51,75,850.53	5,92,13,27,058.60
(ii) Covered by Bank/Government Guarantees			
(iii) Unsecured		10,16,48,946.52	21,23,74,274.03
Total		6,79,68,24,797.05	6,13,37,01,332.63
C.I. Advances in India			
(i) Priority Sectors		4,82,16,21,150.00	3,68,93,46,513.08
(ii) Public Sector		-	-
(iii) Banks		-	-
(iv) Others		1,97,52,03,647.05	2,44,43,54,819.55
Total		6,79,68,24,797.05	6,13,37,01,332.63



C.II. Advances outside India			
(i) Due from banks		-	-
(ii) Due from others		-	-
(a) Bills purchased and discounted		-	-
(b) Syndicated loans		-	-
(c) Others		-	-
Total		-	-
Grand Total (C.I and II)		6,79,68,24,797.05	6,13,37,01,332.63

Schedule 10 - Fixed Assets

		As on 31-03-2024	As on 31-03-2023
I. Premises	10	30,39,38,304.81	30,70,79,493.39
At cost as on 31st March of the preceding year		30,70,79,493.39	31,03,86,007.65
Additions during the year (Revalued During the year)		-	-
Deductions during the year		-	-
Depreciation to date		31,41,188.58	33,06,514.26
II. Other Fixed Assets (including furniture and	11	2,20,08,983.06	2,20,92,875.18
At cost as on 31st March of the preceding year		2,20,92,875.18	2,47,56,964.84
Additions during the year		53,72,402.35	35,59,323.80
Deductions during the year		9,883.47	19,289.98
Depreciation to date		54,46,411.00	62,04,123.48
Total (I and II)		32,59,47,287.87	32,91,72,368.57

Schedule 11 - Other Assets

		As on 31-03-2024	As on 31-03-2023
I. Inter-office adjustments (net)		-	-
II. Interest accrued		-	-
III. Tax paid in advance/tax deducted at source		-	-
IV. Stationery and stamps	12	71,12,079.16	60,16,355.84
V. Non-banking assets acquired in satisfaction of claims		84,75,000.00	77,01,000.00
VI. Interest Receivable	13	36,22,02,576.38	31,05,58,001.19
VII. Others*	14	2,99,28,462.08	4,46,71,727.43
Total		40,77,18,117.62	36,89,47,084.46

Schedule 12 - Contingent Liabilities

		As on 31-03-2024	As on 31-03-2023
I. Claims against the bank not acknowledged as debts			
II. Liability for partly paid investments			
III. Liability on account of outstanding forward exchange contracts			
IV. Acceptances, endorsements and other obligations.			
VI. Others items for which the bank is contingently liable	15	51,04,80,315.98	33,68,54,555.72
Total		51,04,80,315.98	33,68,54,555.72



Schedule 13- Interest Earned

		As on 31-03-2024	As on 31-03-2023
I. Interest/discount on advances/bills		60,98,44,411.68	56,18,23,439.04
II. Income on investments		38,29,36,725.85	33,64,95,077.18
III. Interest on balances with Reserve Bank of India and other inter-bank funds		-	-
IV. Others		-	-
Total		99,27,81,137.53	89,83,18,516.22

Schedule 14 - Other Income

		As on 31-03-2024	As on 31-03-2023
I. Commission, exchange and brokerage		96,49,726.92	70,48,980.33
II. Profit on sale of investments		6,80,66,081.82	4,55,21,498.05
Less : Loss on sale of investments		-	3,33,77,500.00
III. Profit on revaluation of investments		-	-
Less : Loss on revaluation of investments		-	-
IV. Profit on sale of land, building and other assets		43,31,788.53	1,01,764.02
Less : Loss on sale of land, buildings and other assets		-	-
V. Profit on exchange transactions		-	-
Less : Loss on exchange transactions		-	-
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India.		-	-
V. Miscellaneous Income	16	4,87,34,990.03	8,37,75,509.93
Total		13,07,82,587.30	10,30,70,252.33

Note : Under items II to V loss figures shall be shown in brackets.

Schedule 15 - Interest Expended

		As on 31-03-2024	As on 31-03-2023
I. Interest on deposits		48,45,88,876.93	37,59,04,974.27
II. Interest on Reserve Bank of India/ Inter-bank borrowings		11,295.00	32,434.00
III. Others		-	-
Total		48,46,00,171.93	37,59,37,408.27

Schedule 16 - Operating Expenses

		As on 31-03-2024	As on 31-03-2023
I. Payments to and provisions for employees		20,28,69,339.00	17,71,97,968.50
II. Rent, taxes and lighting		1,99,86,463.52	2,02,49,430.82
III. Printing and stationery		13,70,537.24	9,15,819.24
IV. Advertisement and publicity		21,71,931.76	22,02,878.48
V. Depreciation on bank's property		58,21,702.00	88,67,073.74
VI. Director's fees, allowances and expenses		8,43,000.00	8,19,585.00
VII. Auditor's fees and expenses (including branch auditors)		22,28,477.42	15,63,201.00
VIII. Law charges		6,34,455.00	4,38,510.00
IX. Postages, Telegrams, Telephones, etc.		9,43,770.05	9,45,286.54
X. Repairs and maintenance		4,89,653.86	11,29,490.16
XI. Insurance		51,25,385.86	50,40,116.50
XIII. Amortization of Investment		29,98,968.00	32,41,823.00
XII. Other expenditure	17	11,05,22,069.89	9,84,87,084.22
Total		35,60,05,753.60	32,10,98,267.20



Schedule 17 - Provisions and Contingencies

		As on 31-03-2024	As on 31-03-2023
I. Provision for special reserve		49,40,000.00	56,45,000.00
II. Provision for Bad & Doubtful Reserve		3,11,00,000.00	4,99,99,768.80
III. Investment Depreciation Reserve		-	-
IV. NPI Provision		-	-
V. Provision for ARC		10,50,00,000.00	12,44,42,436.70
VI. Provision for Misappropriation		37,390.00	-
Total		14,10,77,390.00	18,00,87,205.50



Sub Schedule 1 - Called-up Capital

		As on 31-03-2024	As on 31-03-2023
Individuals & Others			
A) Co-operative Institutions.		-	-
B) State Government.		-	-
C) Share Application Money Pending Allotment	99,94,710.00	69,46,825.00	
D) Nominal Members	1,900.00	1,400.00	
Grand Total	99,96,610.00	69,48,225.00	

Sub Schedule 2 - Capital Reserve

		As on 31-03-2024	As on 31-03-2023
A) Asset Revaluation Fund	28,76,30,994.00	29,36,38,716.00	
B) Investments Depreciation Reserve	1,61,11,600.00	1,61,11,600.00	
C) Special Reserve	4,91,28,600.00	4,41,88,600.00	
D) Membership Welfare Fund	43,21,431.00	39,23,045.00	
Grand Total	35,71,92,625.00	35,78,61,961.00	

Sub Schedule 3 - Revenue & Other Reserve

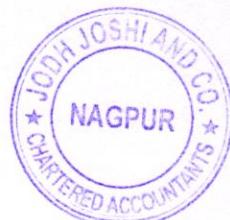
		As on 31-03-2024	As on 31-03-2023
A) Building Fund	3,50,00,000.00	3,40,00,000.00	
B) Investment Fluctuation Reserve	14,50,00,765.00	14,50,00,765.00	
C) General Reserve	1,25,00,000.00	1,25,00,000.00	
D) Bad and Doubtful Debts Reserve (Sub-Standard, Doubtful & Loss Assets)	29,14,03,212.20	26,28,03,212.20	
E) Bad and Doubtful Debts Reserve (Standard Assets)	3,00,00,000.00	2,75,00,000.00	
F) Provisions for erosion in assets	22,27,560.20	21,90,170.20	
G) Provision for Capitalised Intt. On NPA	-	-	
H) Charity Fund	10,97,490.00	10,97,490.00	
I) NPI Provision Account	5,00,00,000.00	5,00,00,000.00	
J) ARC Capital Reserve (Omkara)	39,99,99,999.99	29,49,99,999.99	
Grand Total	96,72,29,027.39	83,00,91,637.39	



Sub Schedule 4 - Interest Accured			
	As on 31-03-2024	As on 31-03-2023	
A) Overdue Interest Reserve on Loan	20,90,50,483.56	18,44,65,960.37	
Grand Total	20,90,50,483.56	18,44,65,960.37	

Sub Schedule 5 - Interest Payable			
	As on 31-03-2024	As on 31-03-2023	
A) On Deposits	9,99,67,295.54	8,69,56,885.54	
B) On Borrowings	-	-	
Grand Total	9,99,67,295.54	8,69,56,885.54	

Sub Schedule 6 - Others (including provisions)			
	As on 31-03-2024	As on 31-03-2023	
A) Sundry Creditors	98,39,437.81	2,01,64,618.40	
B) Drafts Payable	1,57,92,923.74	1,84,03,422.34	
C) Provision for audit fees	15,00,000.00	15,00,000.00	
D) Staff Bonus Provision	4,69,000.00	7,07,000.00	
E) Telephone bills payable	51,000.00	1,00,000.00	
F) M.S.E.B Bills payable	5,25,000.00	4,00,000.00	
G) Commission to Collectors Payable	4,21,000.00	4,00,000.00	
H) Education Fund	28,30,433.00	20,40,518.00	
I) Provision for Expenses	15,55,000.00	9,15,000.00	
J) Credit balance in Subsidy from NABARD	5,61,000.00	5,61,000.00	
K) Salary & Allowances Payable	3,52,311.00	3,52,311.00	
L) CGST/SGST Tax Payable	96,447.29	16,33,494.43	
M) TDS Payable	55,93,020.95	43,14,379.96	
N) Provision for Income Tax	20,630.00	1,78,38,000.00	
O) Dividend Payable	73,40,394.37	78,01,555.00	
P) Rent Payable	8,57,000.00	12,60,000.00	
Q) ATM ,POS,IMPS Transactions	28,48,438.80	36,50,373.62	
R)Clearing Control Account	1,38,369.00	1,38,369.00	
S) ICICI DD Payable Provision A/c	1,051.00	5,76,411.00	
T) MSC Bank Mumbai DD Payable Provision	38,970.00	38,970.00	
U) Overdue Interest Receivable on Staff Loan	2,74,331.00	2,74,331.00	
V) FITL Interest Capitalization	94,59,522.16	94,59,522.16	
W) HDFC DD Payable Provision A/c	3,43,790.00	7,26,790.00	
X) Intt Capit on Hotel Rasika	48,26,676.50	59,28,795.00	



Y) BDDR A/c Dividend Payable	5,111.00	2,61,566.00
Z) Provision for Consultancy Fee	4,64,000.00	4,32,000.00
AA) Provision for AGM	2,00,000.00	5,00,000.00
Grand Total	6,64,04,857.62	10,03,78,426.91

Sub Schedule 7 - Investment in Goverment Security			
	As on 31-03-2024	As on 31-03-2023	
A) Government Securities (Central)	1,62,20,74,503.00	1,38,32,99,003.00	
B) Government Securities (State)	1,24,74,89,135.00	1,42,88,72,463.00	
C) Treasury Bills	59,26,05,100.00	19,88,45,550.00	
Grand Total	3,46,21,68,738.00	3,01,10,17,016.00	

Sub Schedule 8 - Investment in Other Approved Security			
	As on 31-03-2024	As on 31-03-2023	
A) Mutual Funds	34,49,82,750.86	23,99,88,000.59	
B) Bonds	24,88,76,222.00	25,54,18,100.00	
C) Fixed Deposits	95,77,00,000.00	1,07,93,00,000.00	
Grand Total	1,55,15,58,972.86	1,57,47,06,100.59	

Sub Schedule 9 - Investment in Others (to be specified)			
	As on 31-03-2024	As on 31-03-2023	
RF			
A) Government Securities (Central)	3,21,50,500.00	8,01,00,500.00	
B) Government Securities (State)	22,47,90,775.00	22,47,90,775.00	
C) Fixed Deposits	53,69,00,000.00	42,49,00,000.00	
D) Security Receipts	54,08,87,000.00	62,35,09,000.00	
Grand Total	1,33,47,28,275.00	1,35,33,00,275.00	

Sub Schedule 10 - Premises			
	As on 31-03-2024	As on 31-03-2023	
A) Land	24,42,55,751.42	24,42,55,752.00	
B) Buildings	5,96,82,553.39	6,28,23,741.39	
Grand Total	30,39,38,304.81		30,70,79,493.39



Sub Schedule 11 - Other Fixed Asset			
		As on 31-03-2024	As on 31-03-2023
A) Furniture and Fixtures		1,35,52,626.25	1,44,84,870.06
B) Computers		48,35,493.24	42,01,015.55
C) Lockers		34,91,450.60	34,06,985.60
D) Solar		1,29,412.97	3.97
Grand Total		2,20,08,983.06	2,20,92,875.18

Sub Schedule 12 - Stationery & Stamps			
		As on 31-03-2024	As on 31-03-2023
A) Stationery in Hand		69,58,248.36	60,11,505.84
B) Adhesive Stamps/Franking Stamps		1,53,830.80	4,850.00
Grand Total		71,12,079.16	60,16,355.84

Sub Schedule 13 - Interest Receivable			
		As on 31-03-2024	As on 31-03-2023
A) on Investments		15,17,08,403.00	12,46,49,736.00
B) on Loans And Advances		20,90,50,784.66	18,44,65,961.47
C) on Staff Loans		14,43,388.72	14,42,303.72
Grand Total		36,22,02,576.38	31,05,58,001.19

Sub Schedule 14- Other Assets			
		As on 31-03-2024	As on 31-03-2023
A) Advances to staff		32,45,959.00	22,35,506.00
B) Library Books		27,690.00	27,690.00
C) Telephone Deposits		3,11,755.00	3,11,755.00
D) Deposits for Rented Premises		14,88,361.00	14,88,361.00
E) Advance Income Tax & Income Tax refundable		2,57,26,547.00	1,39,46,621.00
F) Deposits with M.S.E.B		7,20,101.00	7,20,101.00
G) Sundry Debtors		1,07,31,834.16	3,47,51,832.35
H) Bank Cash Withdrawal TDS A/c		-	22,34,000.00
I) NFS , IMPS, Cash Products, ATM Acquire		1,69,554.38	26,354.38
J) Write Off Written Back A/c		(1,58,61,209.00)	(1,58,61,209.00)
K) CGSTR/SGSTR		1,54,118.97	47,27,271.70
L) BBPS Wallet-Sarvatra		49,530.00	49,530.00
M) TDS Receivable		74,000.00	(16,821.00)



N) IGST Receivable	-	30,735.00
O) Prepaid Expenses	31,08,024.57	-
P) Festival Advance	4,000.00	-
Q) Customer TDS Adjustment	(21,804.00)	
Grand Total	2,99,28,462.08	4,46,71,727.43

Sub Schedule 15 - Others items for which the bank is contingently liable		
	As on 31-03-2024	As on 31-03-2023
A) Guarantees given on behalf of constituents	45,93,49,373.00	28,94,64,583.00
B) DEA Fund Payable	5,11,30,942.98	4,73,89,972.72
Grand Total	51,04,80,315.98	33,68,54,555.72

Sub Schedule 16 - Miscellaneous Income		
	As on 31-03-2024	As on 31-03-2023
A) Incidental Charges	51,83,801.62	59,10,286.24
B) Rent Received on Lockers	42,23,337.00	37,95,762.60
C) Service charges	85,83,121.09	85,51,078.13
D) Processing Fees on Loans	1,20,71,146.12	1,29,64,604.00
E) Income on Franking Stamps	1,35,846.04	67,969.00
F) Printing & Stationery Charges Received	26,742.51	59,826.43
G) Income Tax Refund	-	3,36,35,130.00
H) IMPS, UPI & Nach Charges Received	16,45,165.26	11,27,091.67
I) Bank Charges	50,17,756.40	47,49,578.94
J) Miscellaneous Income	2,80,146.60	6,31,597.25
K) Recovery in Writeoff accounts	58,24,814.02	58,65,860.67
L) ATM Charges Received	56,22,751.37	60,83,449.00
M) Interest on Income Tax (TDS)	-	2,30,118.00
N) CIBIL Charges Received	1,20,362.00	1,03,158.00
Grand Total	4,87,34,990.03	8,37,75,509.93



Sub Schedule 17 - Other Expenditures

	As on 31-03-2024	As on 31-03-2023
1) Dicgc Insurance	1,47,95,425.71	1,37,67,962.22
2) Election Expenses	26,22,082.06	-
3) Arc Management Fee	3,93,60,241.00	4,31,51,215.00
4) Administrative Expenses (Pm Schemes)	(6,127.00)	(6,474.50)
5) Diesel Expenses	13,016.00	12,043.00
6) Cibil Charges Expenses	3,37,911.72	3,26,781.20
7) Imps & Ecompos Charges Paid	1,10,415.84	1,35,509.16
8) Contingencies	38,73,270.99	35,48,857.59
9) Commission Paid To Pigmy Agents	55,20,434.71	53,63,430.24
10) Karmachari Kalyan Nidhi	25,27,630.00	5,29,000.00
11) Administrative Charges	5,75,960.00	4,89,842.00
12) Training Expences	2,24,289.00	70,916.00
13) Association And Other Fees	7,04,545.00	9,72,717.00
14) Computer Expenses	79,08,047.13	75,45,872.45
15) Water Charges	4,37,462.96	3,94,564.96
16) Service Charges (Building)	3,11,628.00	3,05,628.00
17) Suit File Legal Charges	1,56,129.00	2,37,681.00
18) Consultancy Charges	6,02,920.00	8,51,925.00
19) Recovery Expenses	6,100.00	32,067.20
20) Cash Remittance Expenses	12,55,636.00	12,54,745.00
21) Goods & Service Tax	33,89,592.96	(23,50,579.26)
22) Conviniience / Taxi Charges	1,28,563.00	1,42,951.00
23) Bank Cleaning Expenses	3,03,794.52	2,21,807.00
24) Generator Expenses	22,402.52	50,433.96
25) Vehicle Repairy Expenses	7,122.00	7,830.00
26) Bank Charges	4,96,394.47	1,55,241.28
27) Upi Switching Charges Paid	1,92,121.33	1,11,030.85
28) Connectivity Charges	77,48,807.32	73,72,875.62
29) Agm Expenses	1,00,611.54	7,67,254.50
30) Recrument Expenses	-	71,678.00
31) Repair Exp Of Office Vehicle	15,992.00	17,854.44
32) Fuel Expenses Of Office Vehicle	52,730.00	62,293.00
33) Disel And Petrol Expenses	1,37,635.00	1,17,250.00
34) Atm Charges Paid	85,17,074.95	34,54,889.75
35) Atm Switching Charges Paid	(17,450.72)	24,811.65
36) Upi Charges Paid	6,05,096.88	4,84,187.69
37) Service Fees To Aarohi	22,62,895.00	59,98,699.00
38) Security Charges	19,03,246.14	16,65,764.00
39) Deffered Tax Expenses	31,185.00	(18,00,203.00)
40) Atm Cards Expenses	6,36,865.40	3,98,639.76
41) Npa Charges Receivable	(1,45,124.80)	2,03,562.20
42) Taxi Charges	3,52,723.00	3,65,347.00
43) Annual Maintainance Charges	18,88,783.46	19,13,663.43
44) TA To Staff	5,29,490.80	45,519.83
45) Expenses On Real Assets	-	-
46) Valuation Charges	20,000.00	-
47) Professional Charges	4,500.00	-
Grand Total	11,05,22,069.89	9,84,87,084.22



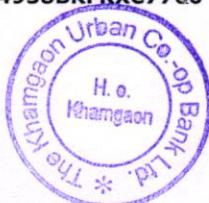
Cash Flow Statement For The Year Ended 31st March 2024

Particulars		31.03.2024		31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Profit and Loss Account		14,18,80,409.30		12,42,65,887.58
Add: Depreciation in Fixed Assets	58,21,702.00		88,67,073.74	
Add: Appropriation to Special Reserve	49,40,000.00		56,45,000.00	
Less: Provision for Income Tax	5,02,98,343.00		4,79,38,000.00	
Less: Appropriations	7,89,93,590.00		6,03,93,024.12	
Less: Non-cash Item (Previous Year's Compliances)	5,78,272.58		93,536.00	
Operating profit before working capital changes		(11,91,08,503.58)		(9,39,12,486.38)
Adjustments for:		2,27,71,905.72		3,03,53,401.20
(Increase)/Decrease in Investments	(41,58,32,594.27)		(13,76,27,511.27)	
(Increase)/Decrease in Advances	(66,31,23,464.42)		(39,50,85,369.85)	
(Increase)/Decrease in Interest Receivables	(5,16,44,575.19)		(5,32,29,638.64)	
(Increase)/Decrease in Other Assets	1,28,73,542.03		(56,83,822.39)	
Increase/ (Decrease) in Funds	19,64,61,429.12		22,27,17,557.81	
Increase/ (Decrease) in Deposits	88,66,72,113.97		54,11,25,714.86	
Increase/ (Decrease) in Overdue Interest Reserve	2,45,84,523.19		3,87,65,528.14	
Increase/ (Decrease) in Interest Payable	1,30,10,410.00		(1,08,24,305.00)	
Increase/ (Decrease) in Other Liabilities	(3,35,84,444.29)		3,19,39,536.08	
Net Cash Generated from Operating Activities (A)		(3,05,83,059.86)		23,20,97,689.74
CASH FLOW FROM INVESTING ACTIVITIES		(78,11,154.14)		26,24,51,090.94
(Increase)/Decrease in Fixed Assets	(53,62,518.30)		(28,02,933.82)	
Net Cash Generated from Investing Activities (B)		(53,62,518.30)		(28,02,933.82)
CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) in Share Capital	1,57,64,585.00		95,99,550.00	
Increase/ (Decrease) in Borrowings	-		-	
Net Cash Generated from Financing Activities (C)		1,57,64,585.00		95,99,550.00
Net Increase / (Decrease) in Cash & Cash Equivalents		25,90,912.56		26,92,47,707.12
Cash & Cash Equivalents at the beginning of the year		1,08,68,91,852.30		81,76,44,145.18
Cash & Cash Equivalents at the end of the year		1,08,94,82,764.86		1,08,68,91,852.30
Details of Cash & Cash Equivalents		31.03.2024		31.03.2023
Cash in Hand		15,12,04,522.00		20,81,51,059.50
Balance with RBI		52,54,00,000.00		48,53,00,000.00
Balance in Current Accounts with SBI, and its associates		41,28,78,242.86		32,34,40,792.80
Money at Call and Short Notice		-		7,00,00,000.00
Total		1,08,94,82,764.86		1,08,68,91,852.30

For Jodh Joshi and Co.
Chartered Accountants
FRN 104317W

J. S. Walimbe
Swanand Walimbe
Partner
Membership No. 194958

Place : Camp - Khamgaon
Date : 30/04/2024
UDIN : 24194958BKFKXC7760



On behalf of the Board

V. S. PUNDE	Chairman	<i>Suresh</i>
Dr. S. S. KULKARNI	Vice Chairman	<i>Swapan</i>
Sau. F. S. KORDE	Director	<i>F. S. Korde</i>
S. Y. KULKARNI	Chief Executive Officer	<i>Shubham</i>
V. R. KULKARNI	Dy. CEO/General Manager	<i>Shubham</i>
V. S. KULKARNI	Chief Manager	<i>Shubham</i>
S. V. JADHAO	Chief Manager	<i>Shubham</i>
P. P. TARALE	Sr. Manager	<i>Prabhakar</i>