



THE KHAMGAON URBAN CO-OP BANK LTD, KHAMGAON

(MULTISTATE SCHEDULED BANK)

REG. No. MSCS/CR/107/2000

Regional Office, Itwara Bazar, Amravati. Phone no. (STD 0721) 2590090, M. 9881745843

SALE NOTICE OF IMMOVABLE PROPERTY

(Sec.13 (12) of The Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act,2002 & U/r 6 to 9 of Security Interest (Enforcement) Rules 2002.)

In exercise of Power under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act.2002 and security Interest (Enforcement) Rules 2002, and pursuant to the possession of secured asset mentioned hereunder taken by the Authorized Officer of The Khamgaon Urban Co-op Bank Ltd. Regional Office, Amravati for recovery of the secured debts of The Khamgaon Urban Co-op. Bank Ltd. Daryapur Branch for the below mentioned loan as mentioned against name of borrower, Offers (Tenders) are invited by the undersigned in sealed envelope for Sale of immovable property as per brief particulars given hereunder.

Name of Borrower	Name of Mortgagor	Demand Notice Sec. 13(2) Date	Possession Date	Reserve Price	Earnest Deposit	Notice Amount
M/S Kranti Trading Prop.Sanjay Digambar Choukhade (Deceased) Branch - Daryapur	Shri. Santosh Digambar Choukhade (Deceased)	02/06/2023	22-03-2024	Rs.6,00,000/-	Rs 60,000/-	Outstanding of Rs. 5,16,121.98 + Further Interest there on from 01/02/2023

Description of Property

Property Owner & Mortgagor: Shri Santosh Digambar Choukhade (Deceased), Legal Heir Smt Vanmala Santosh Choukhade, Ku Kranti Santosh Choukhade, Ku Prachi Santosh Choukhade

All that piece and parcel of land at Mouje- Yeoda G.P Yeoda, Tq Daryapur Dist Amravati Property No 2803, Gat No 1940, Layout Plot No 9 Total Admeasuring area 86.25 Sq Mtr 928 Sq Ft, Which is bounded as under:-

Toward East: - Plot No 10, **Toward West:** - Plot No 08, **Toward North:** - Road, **Toward South:** - Plot No 03

- Outstanding as on 30/04/2024 Rs 6,25,841.98 + interest from 01/05/2024

Terms and Conditions of the tender -

- The above properties shall be sold on "AS IS" AND "WHERE IS BASIS" and the intending purchasers should make discreet enquiries as regards any claim, charges on the property of any authority, besides bank charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting the tender
- The offer along with the aforesaid Earnest Money deposit should be made in a sealed envelope superscribed as "Offer of purchase of Property (Name of the borrower/Mortgagor & Description of property)" so as to reach the office of Authorised Officer, The Khamgaon Urban Co-op Bank Ltd. Regional Office Itwara Bazar, Amravati on or before 10/06/2024 during Office- Hours.
- Offers so received by the undersigned will be opened & considered on 11/06/2024 at The Khamgaon Urban Co-op Bank Ltd. Branch: Yeoda, Dist. Amravati at 1.00 PM.
- Bidding should be done in multiples of Rs 5000/- only.
- The successful bidder, who has offered the highest sale price in the tenders, should immediately on the same day or up to next day pay the 25% amount of the sale price. If he fails to deposit the said amount, then the earnest money will be forfeited and the next highest bidders, in descending order, shall be treated as successful bidders who should pay the 25% amount of sale on the same day or next day. The Balance 75% amount of the sale price shall be paid to the Bank on or before 15th day of confirmation of sale. If he fails to deposit the said amount, then a deposit of 25% amount and the earnest money will be forfeited.
- The Authorised officer is not bound to accept the highest offer and may reject the same without assigning any reason thereof.
- Before acceptance of the highest bid, the Authorised Officer is free to call highest 3 bidders for negotiations to have enhancement of bid amount.
- This 30 days' sale notice is hereby given to all the above borrowers & Mortgagors.
- Note:** 1) Tender form is available at Rs. 25/- at all branches of the bank. 2) Other terms & conditions of sale are available with tender form

Date: 10/05/2024

Place: Amravati

Authorised Officer

The Khamgaon Urban co.op. Bank Ltd,
Regional Office, Itwara Bazar, Amravati